CITY OF COMMERCE ADMINISTRATIVE POLICIES

SOCIAL SECURITY

1.0 PURPOSE

To define participation by City employees in the Social Security System.

- 2.0 POLICY
 - 2.1 All employees are automatically included as participants in the Social Security System (FICA) which provides workers with the following benefits:
 - A. Retirement insurance
 - B. Survivors' insurance
 - C. Disability insurance
 - D. Medicare for the disabled and the aged
 - E. Black Lung benefits
 - F. Supplemental security income.
 - 2.2 These benefits are in addition to the Texas Municipal Retirement System benefits which the employee may be eligible to receive.
 - 2.3 Financing of the program is accomplished by employee payroll deduction contributions and through a match paid by the City.
 - 2.4 Social Security salary limit and percentage are subject to change at the beginning of each calendar year according to Federal guidelines.

EFFECTIVE: 06-01-97

LAST REVISED: 09-20-94

CITY MANAGER APPROVAL:

Socsec.adp