

RESOLUTION CALLING A BOND ELECTION AND NOTICE OF ELECTION

THE STATE OF TEXAS
COUNTY OF HUNT
CITY OF COMMERCE

WHEREAS, this City Council of the City of Commerce, Texas (the "City"), deems it advisable to call the election hereinafter ordered; and

WHEREAS, the City will hold the election hereinafter called on May 7, 2016, and the City plans to conduct the election as a joint election with certain other political subdivisions in Hunt County (the "County") that also hold elections on that day; and

WHEREAS, the City shall contract with the County for certain administrative services for the election, and with other political subdivisions that cooperatively conduct elections on May 7, 2016, pursuant to one or more interlocal agreements, including an agreement involving the City and the County (the "Election Contract"); and

WHEREAS, in accordance with the Election Contract, the Hunt County Election Administrator (the "Elections Coordinator") will provide for the administration of the election on election day; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY:

1. An election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on May 7, 2016 (the "Election Day"), in the City, at the following designated polling place:

Commerce City Hall
1119 Alamo Street
Commerce, Texas 75428

The City shall constitute a single election precinct for the election, and all resident, qualified electors of the City shall be entitled to vote at the election.

2. Early voting shall be conducted by personal appearance and by mail at the Commerce City Hall, 1119 Alamo Street, Commerce, Texas 75428, and during the period early voting is required or permitted by law, being April 25, 2016 through May 3, 2016, the hours designated for early voting by personal appearance shall be from 8:15 A.M. to 4:45 P.M. on each day except Saturdays, Sundays and legal state holidays, and except on April 27, 2016 and April 28, 2016, when early voting will be conducted from 7:00 A.M. to 7:00 P.M.; and the early voting clerks shall keep the early voting place open during such hours for early voting by personal appearance. Early voting shall be administered by the City. The early voting clerk for the election shall be Becky Pattillo, and the deputy early voting clerks shall be City Employees Bonnie Hunter and

Rita Krodle and CISD Representatives Ludonna Smithers and Renee Bates. Applications for voting by mail for all residents of the City shall be mailed to: Early Voting Clerk, 1119 Alamo Street, Commerce, Texas 75428, by April 26, 2016. If application to vote by mail is made by personal delivery, the application must be delivered by the close of business on April 22, 2016.

3. An early ballot board is hereby created to process early voting results, and Becky Pattillo is hereby appointed the presiding judge of said board. The presiding judge shall appoint at least two other members of the board. Election officials for election day voting shall be appointed by the County in accordance with the Election Contract and the Texas Election Code (the "Code"), and such officials will include a Presiding Judge, who shall appoint not less than two qualified election clerks to serve and assist in conducting the election.

4. The City Secretary shall cause a Notice of Election to be published on the same day, in each of two consecutive weeks, with the first publication not earlier than the 30th day and the second publication not later than the 10th day before the Election Day, in a newspaper published in the City or, if none is published in the City, in a newspaper of general circulation in the City. In addition, the City Secretary shall cause the Notice of Election to be posted on Election Day and during early voting by personal appearance, in a prominent location at each polling place; not later than the 21st day before the election, in three public places in the boundaries of the City and on the bulletin board at City Hall; and during the 21 days before the election, on the City's website, prominently and together with the notice of the election and the contents of the proposition. The Notice of Election shall be in substantially the form of this Resolution, and shall contain the information required by the Code, including the locations and times for early voting and voting on Election Day, the propositions and ballot language to be submitted to the voters and such other information as may be deemed appropriate by the President of the City Council.

5. At the election the following PROPOSITION shall be submitted in accordance with law:

PROPOSITION

Shall the City Council of the City of Commerce, Texas be authorized to issue the bonds of the City, in one or more series, in the aggregate principal amount of \$575,000 for the purpose of renovating the Commerce Public Library, with said bonds to be issued in one or more series or issues, to mature serially or otherwise not to exceed 20 years from their date, and bear interest at such rate or rates, not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at such price or prices, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

6. The official ballot for the election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the

maximum rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 20 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the City's debt obligations as of the beginning of the City's 2015-16 fiscal year is \$17,979,000.00.

(h) The aggregate amount of the outstanding interest of the City's debt obligations as of the beginning of the City's 2015-16 fiscal year is \$4,408,645.50.

(i) The ad valorem debt service tax rate for the City for the 2015-16 fiscal year is \$0.21395 per \$100 of taxable assessed valuation.
