RESOLUTION NO. 14-

A RESOLUTION ADOPTING THE INVESTMENT POLICY FOR THE CITY OF COMMERCE, SAME BEING MORE PARTICULARLY SET OUT IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF AS IF COPIED HEREIN VERBATIM. GRANTING AUTHORITY TO THE MAYOR TO EXECUTE SAID RESOLUTION, AND AUTHORIZING CITY SECRETARY TO AUTHENTICATE MAYOR'S SIGNATURE TO SAID RESOLUTION. GRANTING AUTHORITY TO THE CITY MANAGER TO EXECUTE ANY AND ALL OTHER INSTRUMENTS REQUISITE IN IMPLEMENTING SAID RESOLUTION, AND AUTHORIZING CITY SECRETARY TO AUTHENTICATE CITY MANAGER'S SIGNATURE TO ANY AND ALL OTHER INSTRUMENTS REQUISITE IN IMPLEMENTING SAID RESOLUTION.

A regular meeting of the City Council of the City of Commerce, Texas, was held in Commerce, Texas, at City Hall on the 18th day of November 2014, at 6:00 p.m.; a majority of Council Members being present and constituting a quorum, the following resolution was adopted;

WHEREAS, the City Council of the City of Commerce determined that the investment policy be reviewed by the City Council of the City of Commerce; and

WHEREAS, a copy of a proposed investment policy has been reviewed and considered by City Council of the City of Commerce, a copy of such proposed investment policy be attached hereto and marked Exhibit "A" and being a part hereof as if copied herein verbatim.

BE IT RESOLVED that said investment policy be and is hereby adopted as the investment policy for the City of Commerce, Texas.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Commerce, Texas that said investment policy be and is hereby adopted as the investment policy for the City of Commerce, Texas.

BE IT FURTHER RESOLVED, that the Mayor of the City of Commerce, Texas, be authorized and he is hereby authorized to execute said resolution.

BE IT FURTHER RESOLVED, that the City Secretary be authorized and she is hereby authorized to authenticate the signature of the Mayor to said resolution.

BE IT FURTHER RESOLVED, that the City Manager of the City of Commerce, Texas, be authorized and he is hereby authorized to execute on behalf of the City of Commerce any and all instruments requisite to implementing said resolution.

BE IT FURTHER RESOLVED that the City Secretary be authorized and she is hereby authorized to attest to the signature of the City Manager to any and all instruments requisite to implementing said resolution.

PASSED BY THE GOVERNING BODY of the City of Commerce, Texas, at a regular meeting of the City Council of the City of Commerce, Texas, on the 18th day of November 2014.

ATTEST:

CITY OF COMMERCE, TEXAS

_____

Marty Cunningham
City Secretary

_____

John Ballotti
Mayor

(Seal)

APPROVED AS TO FORM:

_____

Jay Garrett
City Attorney

I, Marty Cunningham, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of a resolution, and that the same has not been repealed and is in full force and effect.

(seal)

_____

City Secretary
City of Commerce, Texas

Sworn to and subscribed before me, on this the _____ day of _____, 2014 to certify which witness my hand and seal of office.

(seal)

_____

Notary Public
State of Texas